



CASE STUDY



BACKGROUND

There are around 7 million carers in the UK; it's estimated that 3 in every 5 people will take the role at some point in their lives.* Carer Support South Lakes (CSSL) provide essential support to over 1,300 carers within South Lakeland, including parent, young adult and young carers. They offer a range of services to people of any age who care, unpaid, for a friend or family member who cannot cope without their support due to illness, disability, mental health problems or addiction.

INVESTMENT

A strategic plan was developed by CSSL to further improve its sustainability as an organisation, ensuring it can consistently deliver its social objectives. Part of this was to develop a cost effective, affordable and quality Lasting Power of Attorney (LPA) service for carers and the wider public.

In the last 5 years there has been a 180% increase in the number of LPA registrations in the UK. This legal document gives individuals more control over what happens to them if they are unable to make their own decisions due to illness. Data shows that 45% of people attempting to register online fail to complete the process. To help address this, CSSL delivered a pilot LPA scheme, offering impartial guidance to complete paperwork and registration of documentation. The pilot provided a valuable service to clients, helping improve quality of life by reducing vulnerability and offering peace of mind.

£50,000



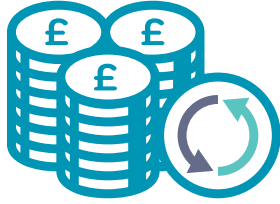
of investment was required from First Ark Social Investment to scale their proven Lasting Power of Attorney Service (LPA)



INVESTMENT

We worked closely with CSSL to offer assistance and advice around shaping the initial proposal and identifying learning opportunities from their pilot project. First Ark Social Investment are also an access point to the Reach Fund, an investment readiness grant. We supported CSSL with their successful application, then linked them to an organisation who could assist with preparing a three year business plan.

Once CSSL were ready to apply for further investment, we worked with them to prepare and secure an application for a **£14,500 grant** and **£35,500 loan** to provide working capital and support marketing, recruitment, training and equipment.



**For every
£1 invested
a social return of
£107.74 is generated**

SOCIAL IMPACT

The creation of a **Lasting Power Attorney Service** will support local carers and individuals to organise and obtain an LPA for their friend or relative, making a positive impact on individuals health and wellbeing by reducing stress, anxiety and increasing confidence



Creation of



part-time employment positions will support the delivery of the new service

Provision of work-related training will upskill both employees and volunteers



Through the new service, employment and training, all made possible with investment, Carer Support South Lakes are forecasted to generate

£5,387,095
in social value 

“ From the start it was evident that First Ark Social Investment are committed to the development of new social enterprises. We have been working with First Ark Social Investment for over twelve months now and have formed a strong and trusted relationship with the team; they have been extremely supportive, offering help and advice at all stages.

First Ark Social Investment have played a vital role in helping us to develop and grow the LPA service. Without their help and support this enterprise would not have been possible.

”

- Mike Seaton, CEO Carer Support South Lakes



Email: investment@firstark.com
Phone: 0800 464 0797
Web: www.firstarksocialinvestment.com



Delivered by

